

Basic Brokerage Account Agreement

Sub Firm #	BR Code	FA Code	Account Number

(Office Use Only)

☐ New
☐ Update

Account Registration

- | | | |
|---|---|---|
| ☐ Individual | ☐ Tenants in Common* | ☐ Guardian |
| ☐ Custodian/Minor | ☐ Joint Tenants with Rights of Survivorship | (If the account is for an individual who has a court appointed guardian, conservator or committee, check this box. APPOINTMENT MUST BE ATTACHED.) |
| ☐ Tenants by Entirety
(If permitted by your State laws) | ☐ Joint Tenants - Community Property
(If required by your State laws) | |

IF TWO OR MORE OWNERS, JOINT TENANTS WITH RIGHTS OF SURVIVORSHIP WILL BE AUTOMATICALLY SELECTED IF YOU FAIL TO SELECT ONE OF THE ABOVE.

Title of Account

Primary Name Line 1					
Date of Birth		SSN		Home Phone	
				Business Phone	
Employer			Occupation		
Name Line 2					
Date of Birth		SSN		Home Phone	
				Business Phone	
Employer			Occupation		
Street Address					
City		State		ZIP +4	

Cost Basis Elections

Please see following pages for code definitions.

- Tax Lot Relief Method*: ☐ F - FIFO ☐ H - HIFO ☐ S - HCST ☐ R - LCLT ☐ Election Rights/Warrants Apportionment
☐ L - LIFO ☐ C - LOFO ☐ T - HCLT ☐ M - LCST ☐ Yes ☐ No

* The default method is FIFO (First In First Out).

Average Cost Elections (If you choose No do not enter the date)

- Mutual Funds ☐ N - No Average Cost ☐ O - Post-Effective Date ☐ M - Mixed/Specific Security Election Date:

- Dividend Reinvestment Plans ☐ N - No Average Cost ☐ O - Post-Effective Date ☐ M - Mixed/Specific Security Election Date:

Cash Sweep Option (select only ONE). The Bank Deposit Account will automatically be selected if you do not indicate your choice.

In accordance with the terms of the account, I select the following option for the automatic investment of interest and dividend income as well as any other cash balances in my account. In absence of a selection, I agree that my cash will be placed in the Bank Deposit Account. If you select a Money Market Mutual Fund, a prospectus will be mailed separately.

- ☐ Expanded Bank Deposit Sweep ☐ Money Market Mutual Fund
☐ Standard Bank Deposit Sweep Confirm with your financial professional on an appropriate fund (prospectus mailed separately).

Margin Account

- ☐ Cash ☐ Margin

TO OPEN A MARGIN ACCOUNT, YOU MUST BE ELIGIBLE FOR MARGIN PRIVILEGES AND ELECT TO OPEN A MARGIN ACCOUNT. Accounts not eligible for margin include: Custodian, Guardian, ERISA, IRAs, Investment Club, and Pension and Profit-Sharing accounts. **Margin trading entails greater risk and is not suitable for all investors. If the market value of eligible securities in your account declines, you may be required to deposit more money or eligible securities in order to maintain your line of credit.** By requesting a margin account and signing this application, I acknowledge that I have received and read the [Margin Disclosure Statement](#), the [Basic Brokerage Account Agreement and Disclosure Document](#), and the [Statement of Interest Charges](#). I understand that my securities may be pledged, replighted, hypothecated, or rehypothecated as deemed necessary.

- ☐ I DECLINE margin privileges. I understand that my account will be opened as a cash account and that I will not have overdraft protection.

ARBITRATION

Arbitration Disclosures:

This Agreement contains a pre-dispute arbitration clause. By signing an arbitration agreement, the parties agree as follows:

- All of the parties to this Agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which the claim is filed.
- Arbitration awards are generally final and binding; a party's ability to reverse or modify an arbitration award is very limited.
- The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings.

*Account(s) carried by First Clearing. First Clearing is a trade name used by Wells Fargo Clearing Services, LLC, a registered broker-dealer and non-bank affiliate of Wells Fargo & Company.

- The arbitrators do not have to explain the reason(s) for their award unless, in an eligible case, a joint request for an explained decision has been submitted by all parties to the panel at least 20 days prior to the first scheduled hearing date.
- The panel of arbitrators typically will include a minority of arbitrators who were or are affiliated with the securities industry.
- The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.
- The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this Agreement.

No person shall bring a putative or certified class action to arbitration, nor seek to enforce any pre-dispute arbitration agreement against any person who has initiated in court a putative class action; or who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until:

- i) the class certification is denied; or
- ii) the class is decertified; or
- iii) the client is excluded from the class by the court.

Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this Agreement except to the extent stated herein.

Arbitration Provision:

It is agreed that all controversies or disputes which may arise between you and Introducing Firm, First Clearing* and any Sub-Advisor (and/or any other agent), (collectively, "us") concerning any transaction or the construction, performance or breach of this Agreement or any other agreement between us, whether entered into prior to, on, or subsequent to the date of this Agreement, including any controversy concerning whether an issue is arbitrable, shall be determined by arbitration conducted before, and only before, an arbitration panel set up by the Financial Industry Regulatory Authority ("FINRA") in accordance with its arbitration procedures. Any of us may initiate arbitration by filing a written claim with FINRA. Any arbitration under this Agreement will be conducted pursuant to the Federal Arbitration Act and the Laws of the State of New York. The state or federal statute of limitations, statute of repose, non-claim statute or any other time bar that would be applicable to any claim filed in a court of competent jurisdiction shall be applicable to any claim filed in arbitration.

Power of Attorney Authorization. For completion ONLY if Power of Attorney is to be used.

The Account Owner(s) certifies that the individual whose signature appears below has Power of Attorney ("POA") for the Owner(s) of this Account. A POA form for your Account is attached to this Agreement if one is needed. **If any Account Owner is incapacitated, an existing POA must be attached and the attorney-in-fact must sign below.** Brokerage form POA is ineffective and unacceptable where an Account Owner is incapacitated. **Only one person may be designated.**

Signature of Attorney-In-Fact
(Power of Attorney)

Date

Print
Attorney-In-Fact

Tax Certification

☐ U.S. Person or Resident Alien: Under penalties of perjury, I certify that:

- 1) The number shown on this form is my correct Taxpayer Identification Number (or I am waiting for a number to be issued to me); and
- 2) I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and
- 3) I am a U.S. citizen or other U.S. person; and
- 4) The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct. (NOTE: The FATCA code is not applicable for accounts maintained in the United States.)

You must cross out item 2) above if you have been notified by the IRS that you are currently subject to backup withholding because of underreporting interest or dividends on your tax return.

☐ Non-Resident Alien Individuals and Foreign Entities: By checking this box, I certify that I am not a U.S. citizen, resident alien or other U.S. entity for U.S. tax purposes and I will provide the appropriate Form W-8 with this application. If any joint owner of this account provides an IRS Form W-9, I understand all income will be reported to that person or entity under the rules in Chapters 3, 4, and 61 of the U.S. Internal Revenue Code.

Signing Instructions and Signatures

By signing this agreement, I acknowledge that I have received a copy of, read, understand, and agree to the terms of the Basic Brokerage Account Agreement and Disclosure Document and to this Agreement and that I have the authority to open this account.

All Account Owners Must Sign. Sign exactly as account is titled. (If account owner(s) is incapacitated, Power of Attorney must sign below.)

THE INTERNAL REVENUE SERVICE DOES NOT REQUIRE YOUR CONSENT TO ANY PROVISION OF THIS DOCUMENT OTHER THAN THE CERTIFICATIONS REQUIRED TO AVOID BACKUP WITHHOLDING.

THIS AGREEMENT CONTAINS A PRE-DISPUTE ARBITRATION CLAUSE LOCATED ON PAGE 1 UNDER THE HEADER "ARBITRATION", AND BY REFERENCE, ON PAGE 1, PARAGRAPH 5 UNDER THE HEADER "ARBITRATION" IN THE BASIC BROKERAGE ACCOUNT AGREEMENT AND DISCLOSURE DOCUMENT. BY EXECUTING THIS DOCUMENT CLIENT IS AGREEING TO BE BOUND BY THE PRE-DISPUTE ARBITRATION CLAUSE. THE UNDERSIGNED HEREBY ACKNOWLEDGES RECEIPT OF A COPY OF THIS AGREEMENT AND THE BASIC BROKERAGE ACCOUNT AGREEMENT AND DISCLOSURE DOCUMENT.

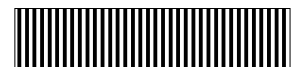
Primary Account Owner Signature 1 Use BLACK ink only. 	Print Name	Print Title	Date	*Tenants in Common Ownership
				%
Account Owner Signature 2 	Print Name	Print Title	Date	*Tenants in Common Ownership
				%

If requested, does client want us to provide client's account name and address to an issuer in which we hold securities in street name? SEC Rule 14b-1 prohibits such issuer from using the name and address for any purpose other than corporate communications.

☐ Yes ☐ No



N00000000



WFCRA

Power of Attorney* to Provide Full Trading Authorization With Privileges to Withdraw Money and Securities

Sub Firm #	BR Code	FA Code	Account Number

(Office Use Only)

To My Broker-Dealer:

The undersigned (hereinafter referred to as the "customer" or "I") hereby authorizes the person whose signature appears below as his/her agent and attorney ("Authorized Agent") to buy, sell, tender, exchange, convert, write, exercise or trade in stocks, bonds, option contracts and any other securities on margin or otherwise in accordance with your terms and conditions for my account and risk and in my name or account number on your books. If I am a fiduciary on the account, then I hereby ratify and confirm that this authorization is granted in such fiduciary capacity and within the fiduciary powers and consistent with the fiduciary duties of said fiduciary.

In all such purchases, sales or trades you are authorized to follow the instructions of the aforesaid agent in every respect concerning my account with you; and except as herein otherwise provided, he is authorized to act for me in the same manner and with the same force and effect as I might or could do with respect to such purchases, sales, trades, transfer of securities, and payment of monies (which shall for this purpose include, without limitation, the issuance of checks, use of the ATM/Debit Card and electronic funds transfer), as well as with respect to all other things necessary or incidental thereto.

I hereby ratify and confirm any and all transactions with you heretofore or hereafter made by the aforesaid agent on my behalf or on the behalf of my account with you.

I hereby agree to release and discharge you and your affiliates, including your clearing agent, from any liability or claims in connection with your following the instructions of my Authorized Agent and agree to indemnify and hold you harmless from any losses, claims, damages, and/or liabilities (including attorney fees) based upon your acting under the instructions of my Authorized Agent. I understand and agree that you are in no way responsible for any loss to me occasioned by the actions of my Authorized Agent and that you do not, by implication or otherwise, endorse the operating methods of my Authorized Agent. I further understand and agree that you did not recommend the Authorized Agent to me.

This authorization and indemnity is in addition to (and in no way limits or restricts) any rights which you may have under any other agreement(s) between us.

This authorization and indemnity is also a continuing one and shall remain in full force and effect until revoked by the undersigned by a written notice addressed to you and delivered to your principal office, but such revocation shall not affect any liability in any way resulting from transactions initiated prior to your receipt of such revocation. In case of death of the undersigned this authorization shall continue and you shall not be responsible for any action taken on the basis of this authorization until you have received written notice of death addressed to you and delivered to your principal office.

This authorization and indemnity shall enure to the benefit of your present firm and of any successor firm or firms irrespective of any change or changes at any time in the membership thereof for any cause whatsoever, and of the assigns of your present firm or any successor firm.

If any provision of this authorization and indemnity shall be rendered invalid for any reason, the provisions of this agreement so affected shall be deemed modified or superseded, as the case may be, and all other provisions, and the provisions so modified or superseded shall in all respects continue and be in full force and effect.

This Power of Attorney shall not terminate in the event of my disability or incapacity.

Signature (Account Owner) X	Print Name 	Date
Signature (Account Owner) X	Print Name 	Date
Attorney-in-Fact Signature X	Print Name 	Date
Witness Signature X	Print Name 	Date
APPROVAL	Firm Principal Signature X	Date

State of	} ss:
County/City of	
On this _____ day of _____, _____ before me personally appeared _____, to me known and known by me to be the individual(s) described in and who executed the foregoing instrument, and duly acknowledged to me that he/she/they executed the same.	
Notary Signature:	My Commission Expires

* Only one person may be designated.

Cost Basis Election Codes

- F FIFO - First In First Out** - If the account is set up for First In First Out, the first security purchased is assumed to be the first security sold. If the trade requires additional units to be closed, the process will be repeated sequentially until the required number of shares is reached.
- L LIFO - Last In First Out** - If the account is set up for Last In First Out, the most recent tax lot purchased will be the first closed. If the trade requires additional units to be closed, the process will be repeated sequentially until the required number of shares is reached.
- H HIFO - Highest In First Out** - If the account is set up for Highest In First Out, the tax lot with the highest cost basis will be the first closed. If the trade requires additional units to be closed, the process will be repeated sequentially until the required number of shares is reached.
- C LOFO - Lowest Cost First Out** - If the account is set up for Lowest Cost First Out, the tax lot with the lowest unit cost will be closed first, regardless of the holding period. If the trade requires additional units to be closed, the process will be repeated sequentially until the required number of shares is reached.
- S HCST - Highest Cost Short Term** - If the account is set up for Highest Cost Short Term, the process will pick only the short-term tax lots and the tax lot with the highest unit cost will be closed first. If the trade requires additional units to be closed, the process will be repeated sequentially until the required number of shares is reached. If no short-term lots are found, or if the number of short-term units is insufficient to cover the sale, the process will look at long-term lots and continue to close HCLT.
- T HCLT - Highest Cost Long Term** - If the account is set up for Highest Cost Long Term, the process will pick only the long-term tax lots and the tax lot with the highest unit cost will be closed first. If the trade requires additional units to be closed, the process will be repeated sequentially until the required number of shares is reached. If no long-term lots are found, or if the number of long-term units is insufficient to cover the sale, the process will look at the short-term lots and continue to close HCST.
- R LCLT - Lowest Cost Long Term** - If the account is set up for Lowest Cost Long Term, the process will pick only the long-term tax lots and the tax lot with the lowest unit cost will be closed first. If the trade requires additional units to be closed, the process will be repeated until the required number of shares is reached. If no long-term lots are found, or if the number of long-term units is insufficient to cover the sale, the process will look at the short-term lots and continue to close LCST.
- M LCST - Lowest Cost Short Term** - If the account is set up for Lowest Cost Short Term, the process will pick only the short-term tax lots and the tax lot with the lowest unit cost will be closed first. If the trade requires additional units to be closed, the process will be repeated sequentially until the required number of shares is reached. If no short-term lots are found, or if the number of short-term units is insufficient to cover the sale, the process will look at the long-term lots and continue to close LCLT.

Average Cost Basis Accounting Codes

- N** No Average Cost on Mutual Funds, accounting is lot by lot.
- O** All; Post-Effective Date, All mutual fund tax lots acquired after 1/1/2012 will be averaged.
- M** Mixed/Specific Security, Client will specify which mutual fund securities they hold will get average cost basis methodology applied.