

Sub Firm #	BR Code	FA Code

# ACH Authorization Agreement

This will serve as authorization to participate in the Automated Clearing House (ACH) program administered by the Introducing Broker Dealer ("IBD") through First Clearing, LLC (FCC) to transfer funds between the designated bank account and your brokerage account that is carried by FCC.

## BROKERAGE ACCOUNT INFORMATION

Registration	Account #
Registration (continued)	

## BANK ACCOUNT INFORMATION

- New**  
 **Update** I/We authorize the IBD through FCC to update the existing ACH(s) as directed by the client(s).  
 **Cancel** I/We authorize the IBD through FCC to cancel the existing ACH(s) as directed by the client(s).

Registration		
Registration (continued)		
Bank Name	City	State
Routing #	Account #	Type: <input type="checkbox"/> Checking <input type="checkbox"/> Savings

## PERIODIC TRANSFERS

### Deposits to Bank:

Amount	Start Date
\$	
Frequency: <input type="checkbox"/> Weekly <input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly <input type="checkbox"/> Annually	

### Withdrawals from Bank:

Amount	Start Date
\$	
Frequency: <input type="checkbox"/> Weekly <input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly <input type="checkbox"/> Annually	

## TRANSFER DIVIDENDS & INTEREST FROM BROKERAGE ACCOUNT TO BANK ACCOUNT

Frequency: <input type="checkbox"/> Daily <input type="checkbox"/> Semi-weekly <input type="checkbox"/> Monthly
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## ACH ON DEMAND

I/we authorize the IBD through FCC to transfer funds upon client request as directed by client.

- Permissible transactions:**  Deposit to bank from brokerage  
 Withdrawal from bank to brokerage\* requires bank and brokerage accounts to have like registrations

**Attach a voided check (checking) or deposit slip (savings account) here.**  
**Please verify that the account and routing transit numbers are correct. Starter checks will not be accepted.**

## SIGNATURES (ALL ACCOUNT OWNERS MUST SIGN)

If the registrations for the bank account and the brokerage account are not the same, signatures of all account holders are required before a withdrawal from the bank account can be initiated on the brokerage account.

**DO NOT SIGN BELOW UNLESS YOU HAVE READ AND UNDERSTAND ALL TERMS AND CONDITIONS ON THE BACK OF THE DOCUMENT.**

Signature 1	Name	Date
Signature 2	Name	Date
Signature 3	Name	Date
Branch Manager Signature	Date	

## **Terms and Conditions**

This agreement is governed by the general terms and conditions of the brokerage account specified by you in this form. The ACH service is to be performed by us and in accordance with the rules of the National Automated Clearing House Association ("NACHA") as such rules are amended from time to time. The ACH service includes the transmission of electronic credit and/or debit entries initiated by you and processed through us from your account. This service is established solely for the convenience of the account owner and the persons signing the reverse side of this document understand that this service may be terminated or modified at any time without notice by First Clearing, LLC ("FCC").

The account owners release the Introducing Broker Dealer ("IBD"), FCC and their affiliates, agents and representatives from all liability and agree to indemnify the same from any and all losses, damages or costs for acting in good faith in accordance with the privilege selected herein. In no event shall the IBD, FCC or their affiliates, agents or representatives be liable for consequential damages. All terms shall be binding upon the heirs, representatives and assigns of the account owners.

The account owners release the IBD, FCC and their affiliates, agents or representatives in the event the IBD or FCC makes an error which underpays/overpays their account. The account owners authorize the IBD through FCC to debit or credit their account as necessary to correct any errors.

A fee will be charged for all DEPOSITS into brokerage accounts that reject for insufficient funds or closed account.

This authorization will continue until terminated by any account owner by written notification to the IBD on behalf of FCC. Termination will be effective as soon as FCC, upon receipt, has had reasonable time to act upon it.

## **Additional Information**

- A. Funds will not be automatically deposited to or withdrawn from money market accounts unless a sweep agreement is on file.
- B. A new form must be completed when changing bank account, brokerage account, and/or money amount information.
- C. Starter checks will not be accepted.
- D. If an ACH frequency is a holiday or weekend, money will remit on the next business day.
- E. Withdrawals cannot be made from margin accounts.
- F. Complete one form for each account in which transfers are to be made.
- G. FCC, as custodian for an IRA account, may not authorize distributions through this form.
- H. If you wish to receive written confirmation of ACH activity, please contact your Financial Advisor.